

Background LUTE Technologies AG

LUTE Technologies commenced its development at the beginning of 2009. It first deployed its services in February the same year. 14 months later the company presents a complete product range which has been tested in real time production since 2009. By now LUTE issued many thousands of transactions, from three airlines

In the market of professional distribution of air tickets and other travel products LUTE is closing an important gap for leisure and corporate distributors. The company is delivering the technology to combine direct bookable products with the offerings of reservation systems. The quality of content has become an increasing concern for all agencies and intermediaries. The LUTE platform provides the highest quality access to the supplier's direct inventory as well as the first provider of access to airlines ancillary services for premium seats and baggage etc.

Shareholders of LUTE are Intro Aviation, Thebes Holding and Brandes Holding. They provided the company with a capital of 100,000 CHF. LUTE has partnered with Farelogix to bring this advanced technology to the market.

The LUTE Technology team was established in 2008 and comprises many veterans of the distribution and advanced technology space. CTO, acting CEO and one of the founders of the company is Timothy O'Neil-Dunne who has extensive background being a founding team member of Expedia and also formerly Head of International Technology for Worldspan. He has led the travel technology consulting company - T2Impact Ltd - since 1998 and will continue to do so.

LUTE Technologies AG based in Zug (Switzerland) is a technology and service provider for the travel industry. Core of the product portfolio are systems to display and distribute multi content solutions. The product family will not only include a frontend solution but also a netfare database as well as direct access to several leading airlines. Shareholders of LUTE are Intro Aviation, an investment and consulting company with year long experience in the airline industry and two private investors, Thebes Holding and Brandes Capital. Partners of LUTE are technology provider and supplier, among them the US company Farelogix.



Farelogix has several direct connects to the systems of travel suppliers like airlines. Further information on LUTE Technologies at www.lute-tec.com.

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